

# Town of Logansport Gateway to Louisiana

## **Mayor**

Katherine Freeman

Information provided herein courtesy of Mayor Katherine Freeman, The Logansport Town Council, Louisiana Economic Development & The Coordinating & Development Corporation.

## **Town of Logansport**

Tax Incentives & Special Programs  
Available for Businesses



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## **Council Members**

Edith Williams  
Norman Arbuckle  
Douglas Guillotte  
June Hooper  
Deborah Roberts



THE COORDINATING & DEVELOPMENT CORPORATION

## **Business Services**

Business Investment and Finance  
Workforce Development  
Public Works and Infrastructure  
Economic Development  
Business Development and Incubation  
Marketing/Industrial Development  
International Business Development  
Planning and Management  
Energy Conservation/Natural Resources  
Aesthetics Development  
**(318) 632-2022**

# Tax Incentive Programs

Louisiana, through Louisiana Economic Development (LED), offers competitive tax incentives to help your business grow and prosper. Listed below are the variety of incentives that are available to qualifying companies, both large and small. Detailed information on specific incentives may be accessed online at

[http://www.louisianaeconomicdevelopment.com/opportunities/incentives—programs/incentive-finder.aspx?it=1&src=hp\\_fl\\_1017](http://www.louisianaeconomicdevelopment.com/opportunities/incentives—programs/incentive-finder.aspx?it=1&src=hp_fl_1017). If you prefer, you may call The Coordinating & Development Corporation's Division of Economic Development, (318) 632-2022 or CDC'S Metro/Regional Business Incubator, (318) 671-1050, and CDC's staff will help you determine which incentive program (s) may be beneficial for your company.

Note: \* A number of the Incentive programs require an Advanced Notification form and fee be submitted to Louisiana Economic Development (LED) prior to any construction, renovations, purchases, hiring of employees, etc. Application may be completed online at <https://fastlane.louisianaeconomicdevelopment.com/>.

## **Enterprise Zone\***

Tax credit program: provides a one-time \$2,500 tax credit per certified net new job, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses. \*Must increase employment within specified time frame. \*Must hire 35% of new workers from one of four targeted groups. EZ or QJ, not both.

## **Quality Jobs\***

Cash rebate: provides 5% or 6% rebate on annual payroll expenses for up to 10 years, and either a 4% sales/use tax rebate on capital expenditures or an investment tax credit equal to 1.5% of qualifying expenses. \*Must fall within one of the state's target industries or have total annual out-of-state sales of at least 50%. EZ or QJ, not both.

## **Industrial Tax Exemption\***

Property tax abatement:: provides a 100% property tax abatement for up to 10 years on manufacturer's qualifying capital investments. \*Applies only to Louisiana manufacturers. \*Property must remain on the site at all times.

## **Motion Picture Investor Tax Credit\***

Tax credit program: provides a 30% tax credit on qualified production expenditures and an additional 5% tax credit for Louisiana resident labor expenditures. \*Must spend at least \$300,000 on motion picture production in Louisiana.

## **Digital Media Incentive**

Tax credit program: provides a 25% tax credit on qualified production expenditures and a 35% tax credit for Louisiana resident labor expenditures. \*Must be a digital interactive media production in Louisiana. \*Excludes largely static internet sites and products regulated under the Louisiana Gaming Control Law.

## **Live Performance Tax Credit**

Tax credit program: provides tax credit of up to 25% on qualified production or infrastructure development expenditures: additional credits available for payroll and transportation expenditures. \* Must spend at least \$100,000 on live performance production or infrastructure projects in Louisiana.

## **Sound Recording Investor Tax Credit**

Tax Credit program: provides a 25% refundable tax credit on qualified expenditures for sound recording productions. \*Must spend at least \$15,000 in Louisiana.

## **Angel Investor Tax Credit**

The Angel Investor Tax Credit Program Act of 2011 (Act 414) enhances the Louisiana entrepreneurial business environment by rewarding qualified individuals for investing in early stage, wealth-creating businesses. One-half of sales must come from out-of-state.

## **Modernization Tax Credit**

Tax credit program: provides a 5% refundable state tax credit for manufacturers modernizing or upgrading existing facilities in Louisiana. \* Must improve entire facility's or specific unit's efficiency by 10% or more or Facility must be in competition for Capital expenditures within a company's established capital expenditure budget plan.

## **Research and Development Tax Credit**

Tax credit program: provides up to a 40% tax credit for Louisiana businesses (based on employment) that conduct research and development activities in Louisiana. \* Must have incurred research and development expenses and /or received SBIR?STTR grant (s).

## **Technology Commercialization**

### **Credit and Jobs Program**

Tax credit program: provides 40% refundable tax credit on costs related to the commercialization of Louisiana technology and a 6% payroll rebate for the creation of new direct jobs. \*Must commercialize a technology developed in Louisiana. \* Must partner with a Louisiana higher education institute or be a governmental research institution.

## **Special Assistance Program for Qualified Small Business**

Led offers qualified small businesses technical and managerial assistance through their Small and Emerging Business (SEBD) program (SEBD such as help in marketing and accounting, [www.louisianaeconomicdevelopment.com/opportunities/incentives--\\_programs/sebd.aspx](http://www.louisianaeconomicdevelopment.com/opportunities/incentives--_programs/sebd.aspx). To register you business with LED's SEBD program, the application is available at <https://smallbiz.louisianaeconomicdevelopment.com/>.

## **Workforce Development Programs**

### **Incumbent Worker Training Program-**

This program is designed to benefit business and industry by assisting in the skill development of existing employees, increasing employee productivity, and the growth of the company. Training is customized to fit the needs of the employer. To be eligible to participate in the program, a business must have operated in Louisiana and contributed to the state's Unemployment Insurance System for at least three years. In addition, an employer, or consortium of employers with similar needs, must have at least 15 employees to be trained.

[www.laworks.net/WorkforceDev/IWTP/IWTP\\_Overview.asp#Customized Training](http://www.laworks.net/WorkforceDev/IWTP/IWTP_Overview.asp#Customized Training)

### **IWTP Small Business Employee Training**

The IWTP Small Business Employee Training Program reimburses employers with less than 50 employees for tuition and required textbooks and manuals once the training has been completed and proper documentation has been submitted to Louisiana Workforce Commission. Training costs cannot exceed \$3,000 per trainee per state fiscal year (July1—June 30). Funding is provided through the Workforce Development Training Account at 2.3% of all IWTP funds available, [www.laworks.net/WorforceDev/IWTP/IWTP\\_Overview.asp#Small Business](http://www.laworks.net/WorforceDev/IWTP/IWTP_Overview.asp#Small Business)